

AUTOMOTIVE SECTOR

in figures

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Automotive Sector in Figures

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Employment 2018



Vehicle manufacturing

Activities	# workers
Vehicle, trailer truck and semi-trailer truck manufacturing	1.401
Vehicle bodywork manufacturing	2.231
Automotive parts manufacturing	1.309
Subtotal	4.941



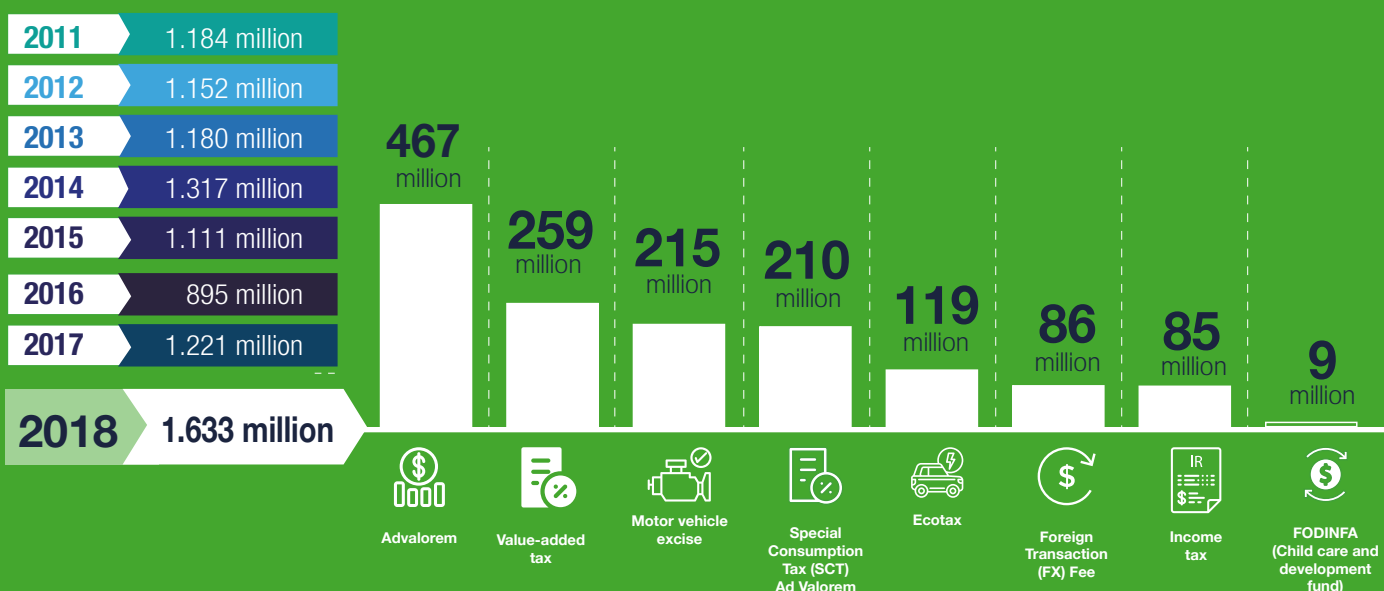
Vehicle and motorcycle sales and repair

Activities	# workers
Vehicle sales	15.610
Vehicle maintenance	22.857
Spare-part sales	22.116
Motorcycle sales and maintenance	2.631
Subtotal	63.214

Total employment generated 2018: 68.115

Source: Laboratorio de Dinámica Laboral y Empresarial del INEC, 2018. Base de datos del IESS

Tributes (importing and assemblers companies)





Ecuador's summary



Macroeconomic figures

Total trade balance (jan 2019):	-\$248 million USD FOB
Average oil price WTI (jan 2019):	\$51,63
Annual inflation (jan 2019):	0,54%
Annual GDP variation (jan - sep 2018 / 2017):	1,4%

Source: Banco Central del Ecuador (BCE), 2019



Credit (january - december 2018)



Regular consumption:
\$291 million USD



Priority consumption:
\$2.499 million USD

Source: Superintendencia de Bancos, 2018



Light vehicle* and commercial vehicle** market



Imports:
(January 2019)

8.282
units



Assembled vehicles sales:
(January - February 2019)

4.299
units



Exports:
(January 2019)

125
units



Sales:
(January - February 2019)

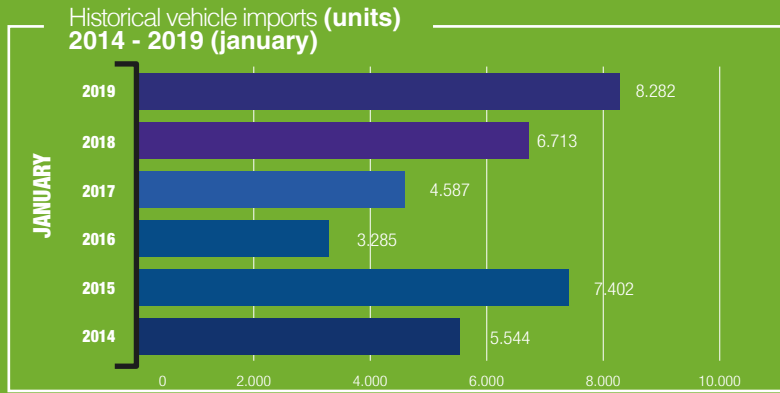
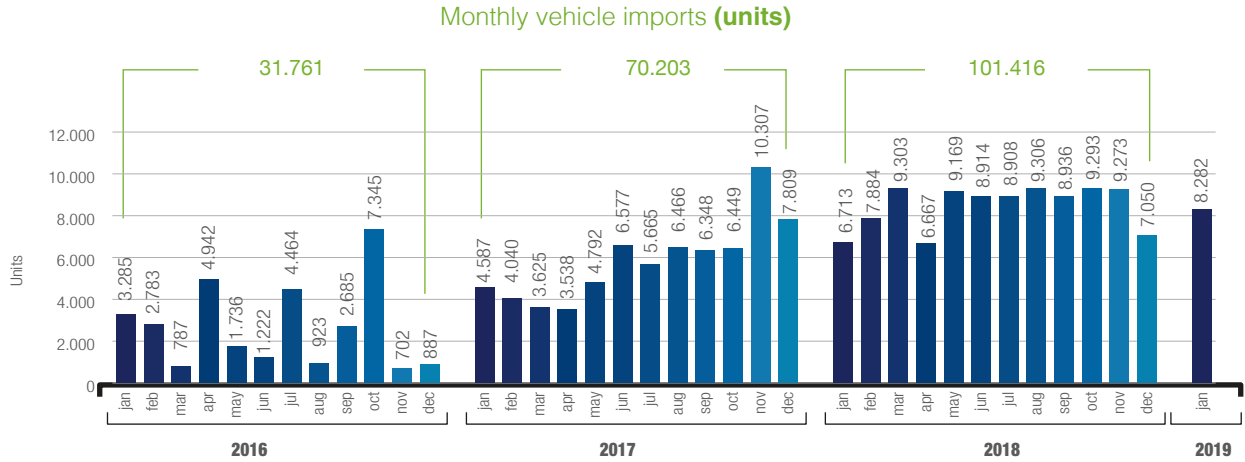
20.550
units

*Light vehicles: automobiles, pickups, SUV

**Commercial vehicles: VAN, trucks, buses

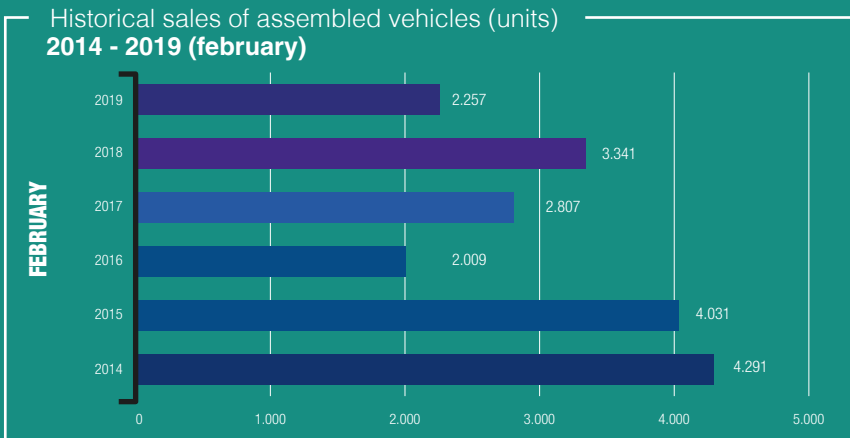
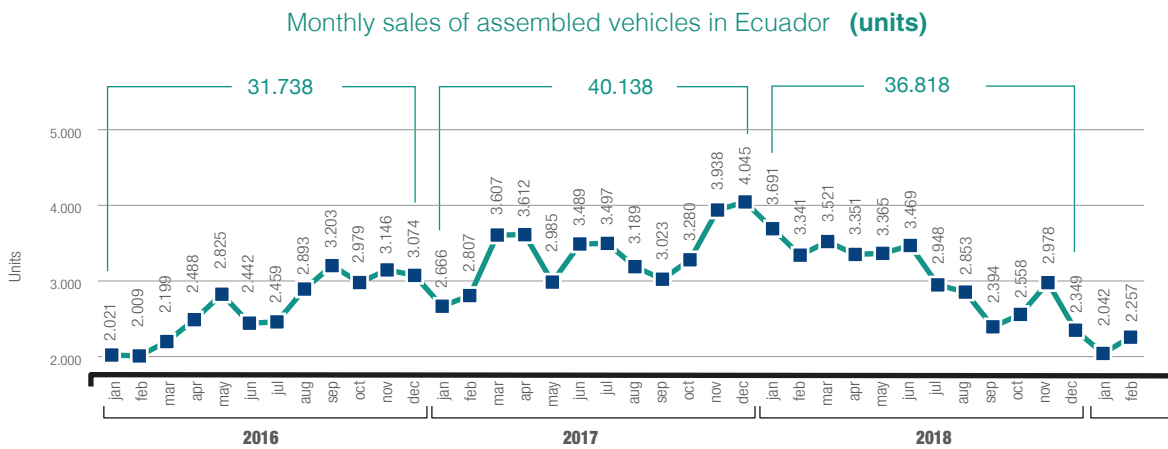
Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019; Cámara de la Industria Automotriz del Ecuador (CINAE), 2019; Asociación de Empresas Automotrices del Ecuador (AEADE), 2019

Vehicle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

Assembled Vehicles Sales

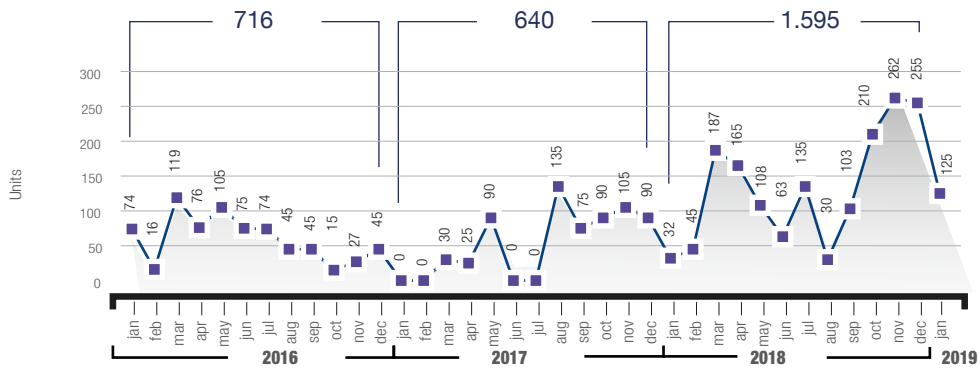


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

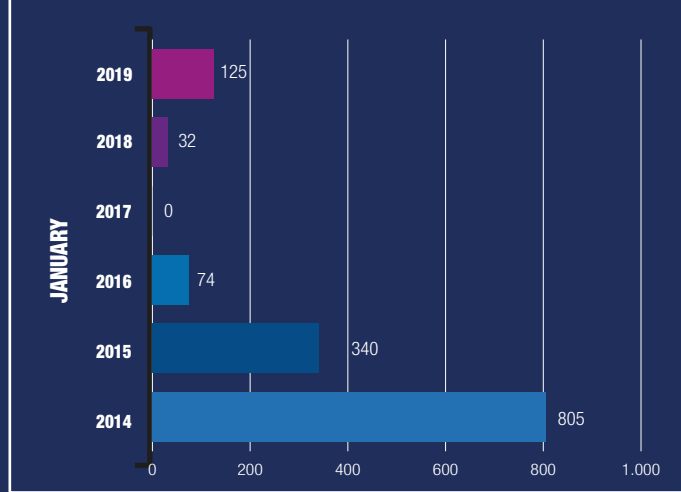


Vehicle exports

Monthly vehicle exports (units)



Historical vehicle exports (units) 2014 - 2019 (january)

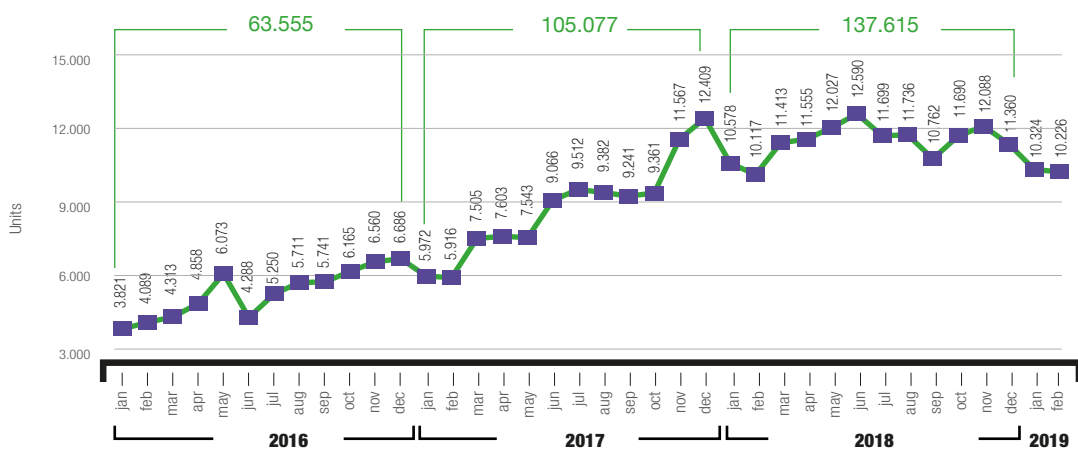


Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

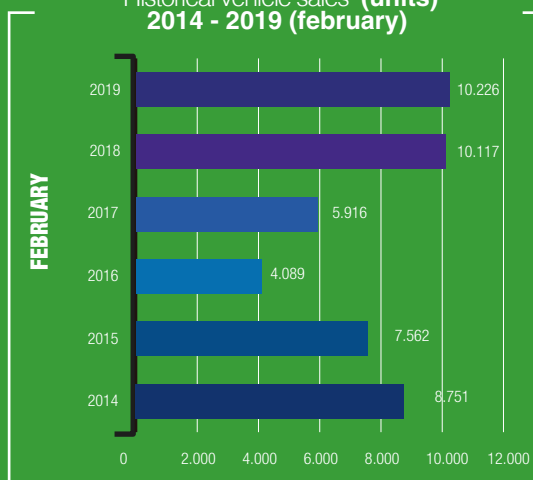


Vehicle sales

Monthly vehicle sales (units)



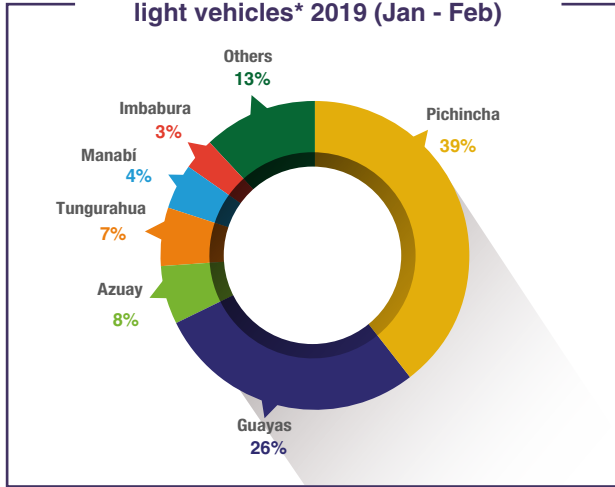
Historical vehicle sales (units) 2014 - 2019 (february)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019

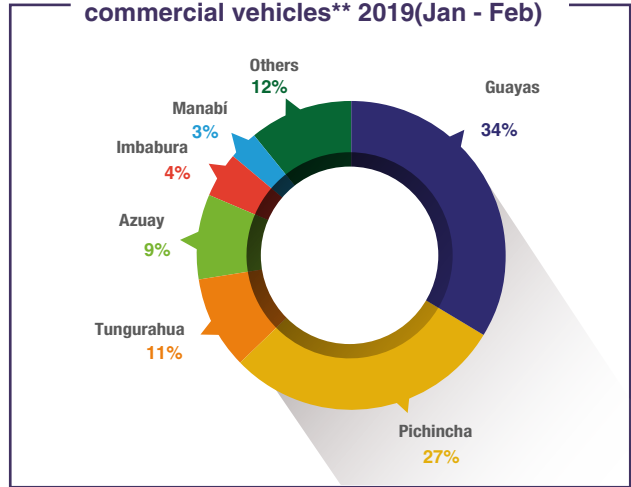
Vehicle sales

Market share by province (units),
light vehicles* 2019 (Jan - Feb)



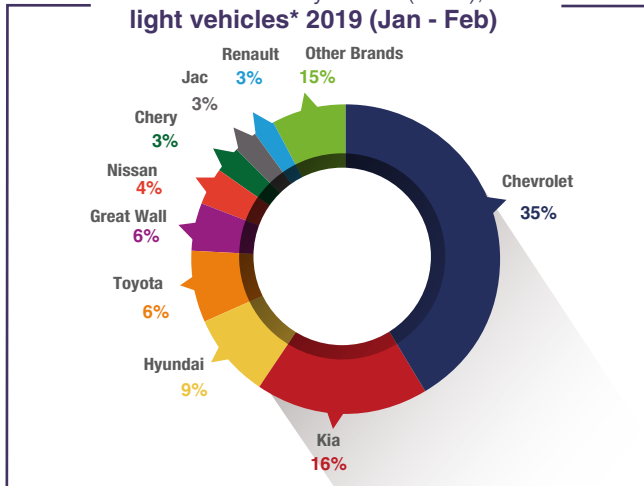
*Light vehicles: automobiles, pickups, SUV

Market share by province (units),
commercial vehicles** 2019 (Jan - Feb)



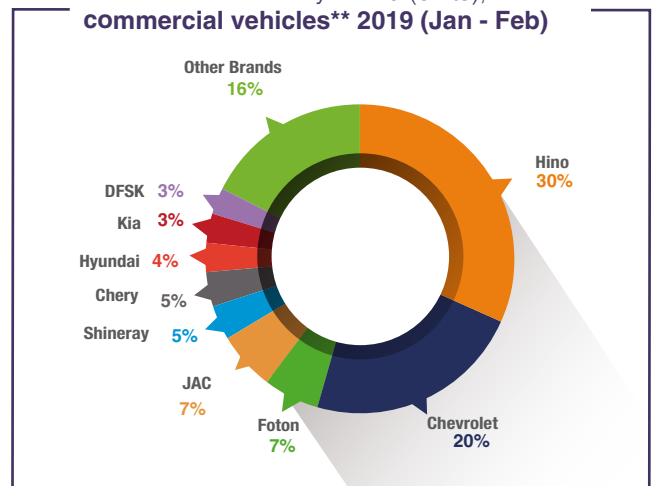
**Commercial vehicles: VAN, trucks, buses

Market share by brand (units),
light vehicles* 2019 (Jan - Feb)



*Light vehicles: automobiles, pickups, SUV

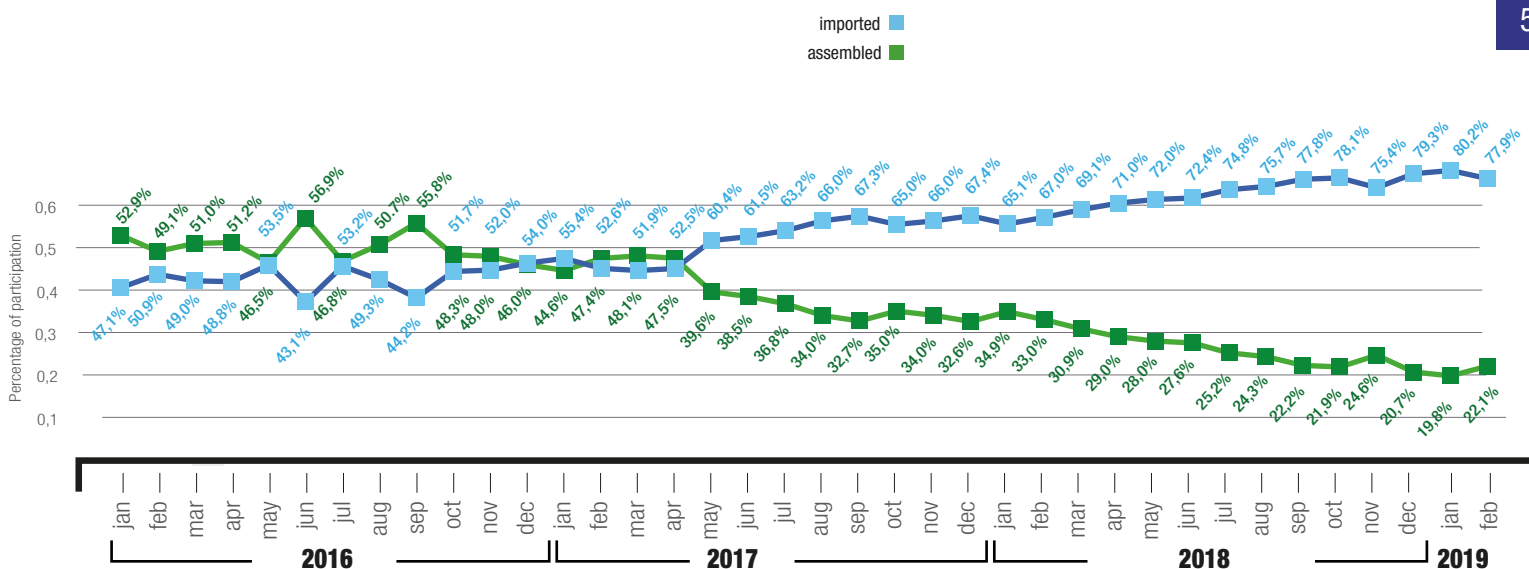
Market share by brand (units),
commercial vehicles** 2019 (Jan - Feb)



**Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

Market share. Imported vs assembled (units)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

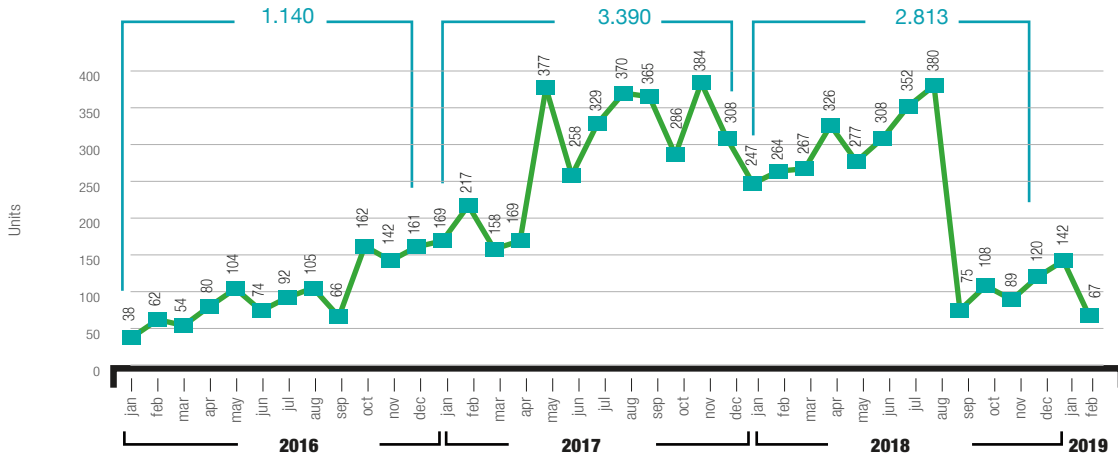


New Technologies

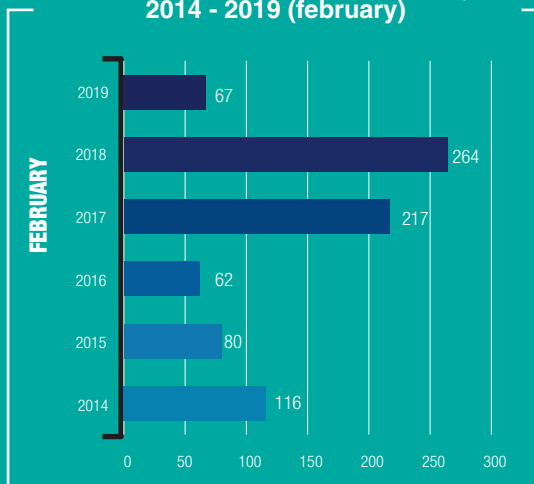


Hybrid Vehicles

Monthly hybrid vehicle sales (units)



Historical hybrid vehicle sales (units) 2014 - 2019 (february)

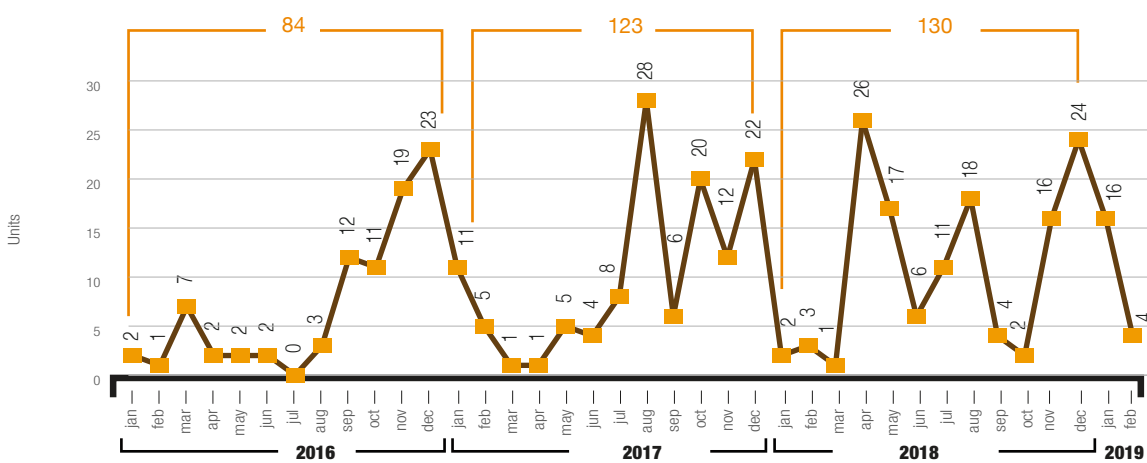


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

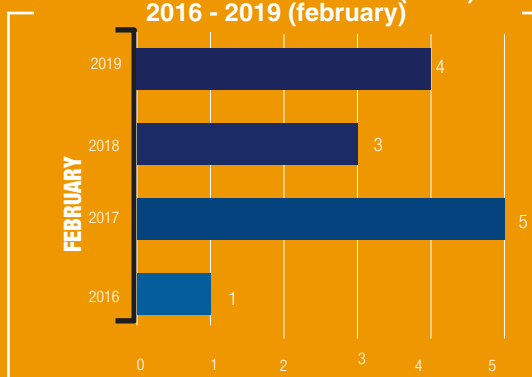


Electric Vehicles

Monthly electric vehicle sales (units)



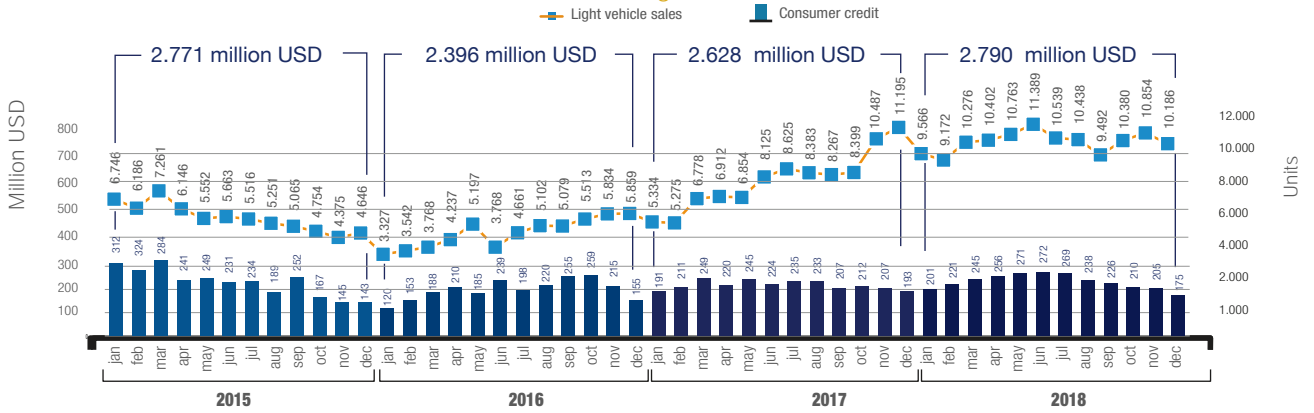
Historical electric vehicle sales (units) 2016 - 2019 (february)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

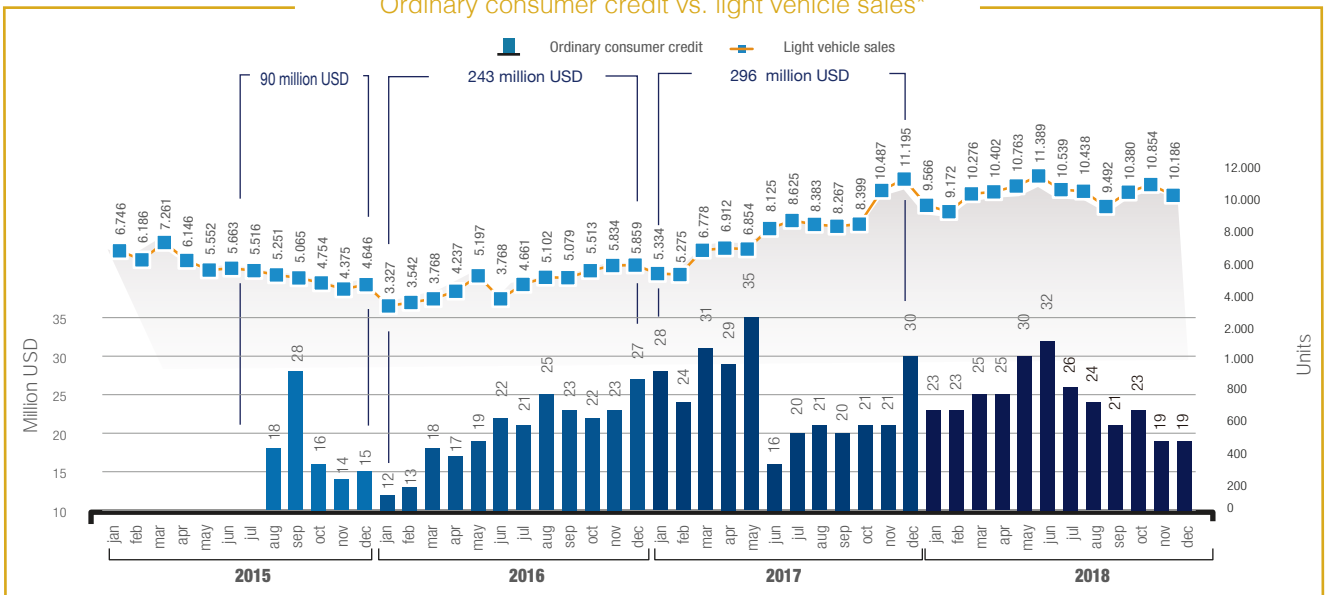
Credit

Consumer credit vs. light vehicle sales*



*Light vehicles: automobiles, pickups, SUV

Ordinary consumer credit vs. light vehicle sales*

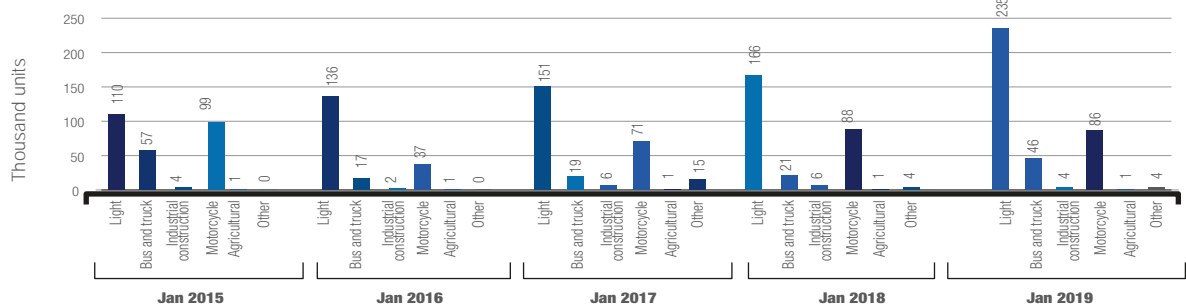


Source: Superintendencia de Bancos, 2019

*Light vehicles: automobiles, pickups, SUV

Tires

Total tires imports by segment (thousand units)

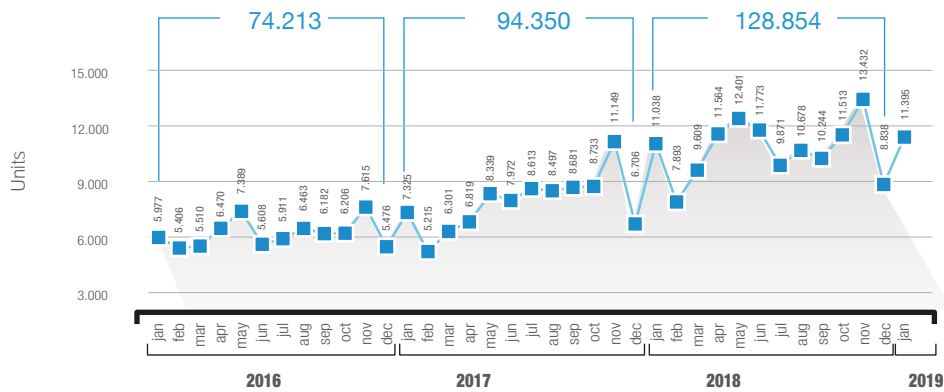


Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

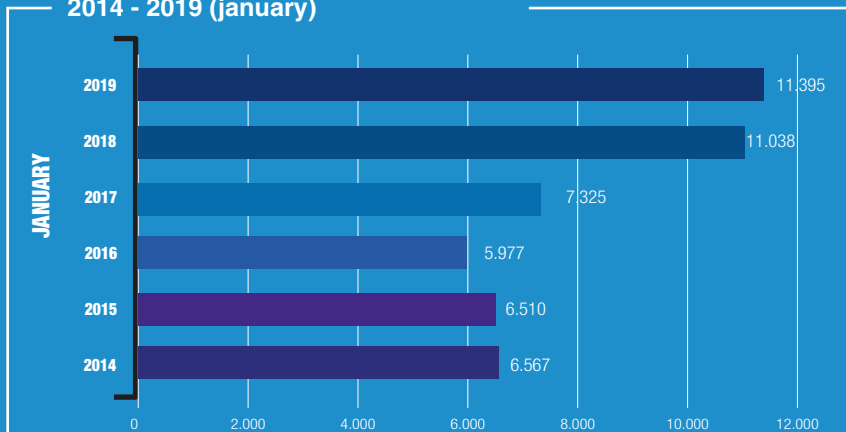


Motorcycle sales

Monthly motorcycle sales (units)



Historical motorcycle sales (units) 2014 - 2019 (january)

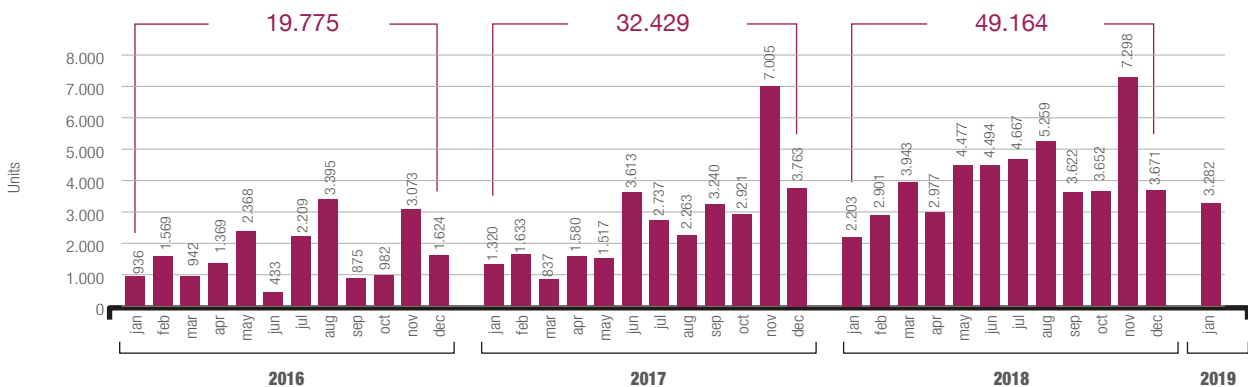


Source: Base de Matriculación del Servicio de Rentas Internas (SRI), 2019

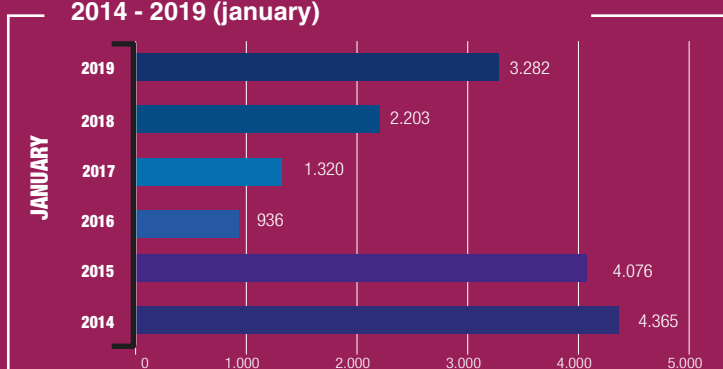


Motorcycle imports

Monthly motorcycle imports (units)



Historical motorcycle imports (units) 2014 - 2019 (january)



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019



Macroeconomic figures

GDP	jan - sep 2017	jan - sep 2018
Real GDP (USD millions of 2007)	53.003	53.768
Nominal GDP (USD millions)	77.955	81.032
Variation of real GDP	2,2%	1,4%
	jan 2018	jan 2019
Inflation		
Annual	-0,09%	0,54%
Monthly	0,19%	0,47%
Accumulated	0,19%	0,47%
Foreign trade		
Exports (FOB USD millions)	jan 2018	jan 2019
Total	1.806	1.657
Oil	781	639
Non-oil	1.025	1.018
Imports (FOB USD millions)	jan 2018	jan 2019
Total	1.806	1.905
Oil	337	318
Non-oil	1.469	1.587
Balance trade (FOB USD millions)	jan 2018	jan 2019
Total	0,5	-248
Oil	444	321
Non-oil	-444	-569
Oil	jan 2018	jan 2019
WTI (average price)	\$ 63,70	\$ 51,63
Foreign Currency Exchange	jan 2018	jan 2019
USD/EURO	0,81	0,87
USD/COP	2.845	3.163
USD/PEN	3,21	3,35
USD/BRL	3,18	3,68
Labor Market	sep 2017	sep 2018
Working-age population	11.879.564	12.139.763
Economically Active Population	8.181.049	8.266.443
Employed population	7.842.471	7.933.625
Appropriate Employment	3.303.565	3.274.463
Underemployment	1.679.858	1.605.884
Unpaid Employment	823.329	879.552
Other non-full Employment	2.020.779	2.124.567
Unclassified Employment	14.940	49.159
Unemployment	338.577	332.818
Economically Inactive Population	3.698.515	3.873.320

Source: Banco Central del Ecuador (BCE), 2018; Instituto Nacional de Estadísticas y Censos (INEC), 2018
Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE)

Number of vehicles

Light **1'965.538**

968.900



Automobile

419.350

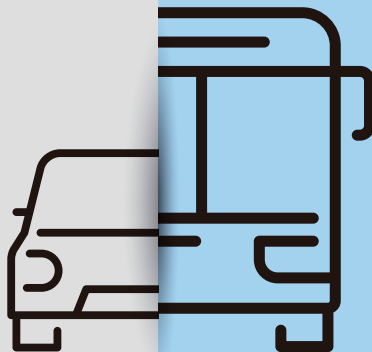


SUV

577.288



Pickups



Commercial **301.806**

223.068*



Truck

33.093



Bus

45.645



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 16,2 years

1 - 5

5 - 10

10 - 15

15 - 20

20 - 25

25 - 30

30 - 35

35 +

81.309

654.861

486.136

236.530

196.612

207.400

71.764

93.797

238.935

3,59%

28,88%

21,44%

10,43%

8,67%

9,15%

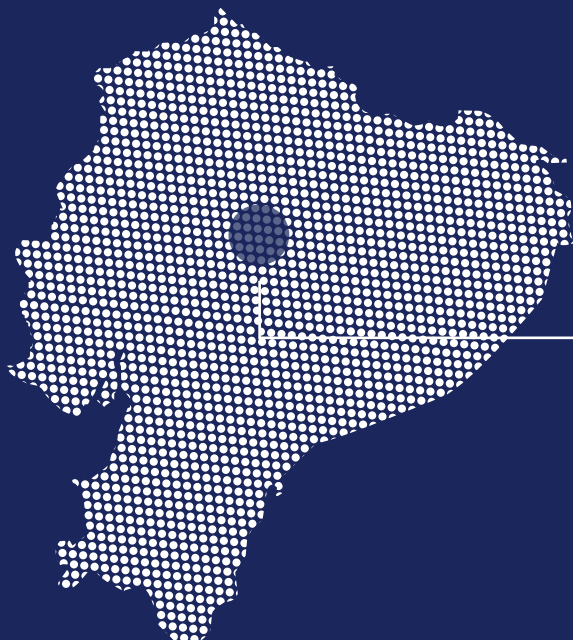
3,17%

4,14%

10,54%

TOTAL: 2'267.344

Geographic location



PICHINCHA	750.716
GUAYAS	576.928
AZUAY	161.164
TUNGURAHUA	128.758
MANABÍ	106.262
IMBABURA	67.732
CHIMBORAZO	61.573
EL ORO	61.299
LOS RÍOS	56.729
COTOPAXI	55.586
LOJA	54.367
SANTO DOMINGO	42.504
CAÑAR	36.844
ESMERALDAS	24.509
CARCHI	22.958
BOLÍVAR	14.886
SUCUMBIOS	9.032
ORELLANA	8.329
PASTAZA	7.839
MORONA SANTIAGO	5.343
NAPO	4.802
SANTA ELENA	4.615
ZAMORA CHINCHIPE	3.907
GALÁPAGOS	662



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